

**Minutes of the City of Plano  
Risk Pool Trustees  
February 13, 2019**

**Trustees present**

Shanté Akafia  
Jack Carr  
Mark Israelson, Vice Chairperson  
Denise Tacke

**Trustees not present**

Jim Parrish, Chairperson

**City Staff**

Natalie Chavez  
Andrea Cockrell  
Teresa Exley  
Victoria Huynh  
Karen Rhodes

**RVK, Inc.**

Marcia Beard  
Jennifer Sandberg

A public meeting of the Risk Pool Trustees was called to order by Vice Chairperson Mark Israelson on Wednesday, February 13, 2019 at 10:00 AM in the Executive Conference Room of the Plano Municipal Center, 1520 K Avenue.

**Public comments:** There were no public comments.

**Approval of minutes from the December 14, 2018 meeting**

**Action:** Jack Carr moved to approve the minutes from the December 14, 2018 meeting and Denise Tacke seconded the motion. The motion was approved and carried 4-0.

**Presentation from RVK, Inc.**

Marcia Beard and Jennifer Sandberg with RVK, Inc. gave the Quarterly Investment Performance Analysis for period ended December 31, 2018.

**Ratification of payment to Frost**

Invoice from Frost in the amount of \$43,031.29 dated December 15, 2018 for investment management services for the period of September 15, 2018 to December 15, 2018 was presented to the Trustees for payment.

**Action:** Denise Tacke moved to ratify the payment and Jack Carr seconded the motion. The motion was approved and carried 4-0.

**Ratification of payment to Wells Fargo Bank**

Invoice from Wells Fargo Bank in the amount of \$8,978.00 dated January 8, 2019 for custodial services for the period of October 1, 2018 to December 31, 2018 was presented to the Trustees for payment.

**Action:** Shanté Akafia moved to ratify the payment and Denise Tacke seconded the motion. The motion was approved and carried 4-0.

**Ratification of payment to RVK, Inc.**

Invoice from RVK, Inc., in the amount of \$10,000.00 dated January 1, 2019 for investment consulting services for the period of October 1, 2018 to December 31, 2018 was presented to the Trustees for payment.

**Action:** Denise Tacke moved to ratify the payment and Jack Carr seconded the motion. The motion was approved and carried 4-0.

**Ratification of payment to Wilkins Finston Friedman**

Invoice from Wilkins Finston Friedman in the amount of \$81.00 dated December 10, 2018 for legal services was presented to the Trustees for payment.

**Action:** Jack Carr moved to ratify the payment and Shanté Akafia seconded the motion. The motion was approved and carried 4-0.

**Items for future agendas**

- Global equity market structure
- Equity investment portfolio manager
- Frost update

**Adjournment**

Meeting adjourned at 11:36 AM